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large, the discovery, invention or improvement most useful and worthy; and that discovery, invention or improvement which shall be found to have a majority of concurring votes in its favor shall be successful; and then, and not till then, the sealed letter accompanying the crowned performance shall be opened, and the name of the author announced as the person entitled to the said premium.

7. No member of the Society who is a candidate for the premium then depending, or who hath not previously declared to the Society, that he has considered and weighed according to the best of his judgment, the comparative merits of the several claims then under consideration, shall sit in judgment, or give his vote in awarding the said premium.

8. A full account of the crowned subject shall be published by the Society, as soon as may be after the adjudication, either in a separate publication, or in the next succeeding volume of their Transactions, or in both.

9. The unsuccessful performances shall remain under consideration, and their authors be considered as candidates for the premium for five years next succeeding the time of their presentment; except such performances as their authors may, in the meantime, think fit to withdraw. And the Society shall annually publish an abstract of the titles, object, or subject matter of the communications, so under consideration; such only excepted as the Society shall think not worthy of public notice.

10. The letters containing the names of authors whose performances shall be rejected, or which shall be found unsuccessful after a trial of five years, shall be burnt before the Society, without breaking the seals.

11. In case there should be a failure, in any year, of any communication worthy of the proposed premium, there will then be two premiums to be awarded the next year. But no accumulation of premiums shall entitle the author to more than one premium for any one discovery, invention or improvement.

12. The premium shall consist of an oval plate of solid standard gold of the value of ten guineas. On one side thereof shall be neatly engraved a short Latin motto suited to the occasion, together with the words: "The Premium of John Hyacinth de Magellan, of London, established in the year 1786;" and on the other side of the plate shall be engraved these words: "Awarded by the A. P. S. for the discovery of ——— A.D. ———." And the seal of the Society shall be annexed to the medal by a ribbon passing through a small hole at the lower edge thereof.

SECTION 2. The Magellanic fund of two hundred guineas shall be considered as ten hundred and fifty dollars, and shall be invested separately from the other funds belonging to or under the care of the Society, and a separate and distinct account of it shall be kept by the treasurer.

The said fund shall be credited with the sum of one hundred dollars, to represent the two premiums for which the Society is now liable.

The treasurer shall credit the said fund with the interest received on the investment thereof, and, if any surplus of said interest shall remain after providing for the premiums which may then be demandable, said surplus shall be used by the Society for making publication of the terms of the said premium, and for such purposes as may be authorized by its charter and laws.

The treasurer shall, at the first stated meeting of the Society in the month of December annually, make a report of the state of said fund and of the investment thereof.

# NOTICE.

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